

## United States Rowing Association Operating Budgets

	<b>Annual Budget 2017</b>	<b>Annual Budget 2018</b>
<b>Revenues</b>		
Contributions	114,500	110,000
Grants & USOC Funding	3,349,338	3,143,500
Sponsorship	679,500	475,500
Events	943,000	1,081,000
Dues	3,075,776	3,041,795
Sales	491,875	384,650
Entry Fees & Regatta's	2,034,225	2,067,450
Other	454,400	242,400
Investment Activity	9,000	9,500
<b>Total Revenues</b>	<b>11,151,614</b>	<b>10,555,795</b>
<b>Expenses</b>		
Sales Related	100,950	101,100
Program/Events	3,459,228	3,276,528
Travel	2,126,060	2,254,035
Salaries & Benefits	4,041,418	3,272,652
Occupancy	357,524	363,259
Administrative	1,028,681	1,097,449
Depreciation	165,000	155,000
<b>Total Expenses</b>	<b>11,278,861</b>	<b>10,520,023</b>
<b>Net Excess/(Deficit)</b>	<b>(127,247)</b>	<b>35,772</b>